

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

C

W-03510A
Circle City Water Company, L.L.C.
PO Box 82218
Bakersfield, CA 93380

ANNUAL REPORT

Water

FOR YEAR ENDING

12	31	2009
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FOR COMMISSION USE

ANN 04

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RECEIVED

JAN 20 2010

BROOKE UTILITIES

4-15-10

COMPANY INFORMATION

Company Name (Business Name): Circle City Water Company, L.L.C.

Mailing Address: P.O. Box 82218
(Street)

Bakersfield CA 93380
(City) (State) (Zip)

800-270-6084 or 661-633-7526 800-748-6981

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address: customerservicecenter@brookeutilities.com or mistie@brookeutilities.com

Local Office Mailing Address: 9079 Riverside Drive

Parker AZ 85344
(City) (State) (Zip)

928-667-3336 928-667-2527

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address davida@brookeutilities.com

MANAGEMENT INFORMATION

Management Contact: Robert T. Hardcastle Managing Member
(Name) (Title)

P.O. Box 82218 Bakersfield CA 93380
(Street) (City) (State) (Zip)

661-633-7526 800-748-6981

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address: rth@brookeutilities.com

On Site Manager: David Allred
(Name)

9079 Riverside Dr Parker AZ 85344
(Street) (City) (State) (Zip)

928-667-3336 928-667-2527

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address: davida@brookeutilities.com

Statutory Agent: Robert T. Hardcastle			
(Name)			
P.O. Box 82218	Bakersfield	CA	93380
(Street)	(City)	(State)	(Zip)
661-633-7526	800-748-6981		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney: Jay Shapiro with Fennemore Craig			
(Name)			
3003 N. Central Ave. Ste. 2600	Phoenix	AZ	85012
(Street)	(City)	(State)	(Zip)
602-916-5000	602-916-5566		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address JLShapiro@fclaw.com			

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input checked="" type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

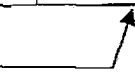
Check the box for the county/ies in which you are certified to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input checked="" type="checkbox"/> MARICOPA	<input type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	7,928		7,928
304	Structures and Improvements	28,011	18,794	9,217
307	Wells and Springs			
311	Pumping Equipment	42,028	11,210	30,818
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	33,133	23,923	9,210
333	Services			
334	Meters and Meter Installations	226,341	78,863	147,478
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	569	138	431
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	338,010	132,928	205,082

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	7,928	0.00%	
304	Structures and Improvements	28,011	2.74%	768
307	Wells and Springs			
311	Pumping Equipment	42,028	2.85%	1,199
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	33,133	2.62%	868
333	Services			
334	Meters and Meter Installations	226,341	2.61%	5,913
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	569	4.04%	23
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	338,010	2.59%	8,771

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 65,714	\$ 65,714
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies	5,000	5,000
151	Plant Material and Supplies		
162	Prepayments	35,784	28,963
174	Miscellaneous Current and Accrued Assets	6,540	6,541
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 113,038	\$ 106,218
	FIXED ASSETS		
101	Utility Plant in Service	\$ 337,942	\$ 338,010
103	Property Held for Future Use		
105	Construction Work in Progress		119,716
108	Accumulated Depreciation – Utility Plant	(124,158)	(132,929)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 213,784	\$ 324,797
	TOTAL ASSETS	\$ 326,822	\$ 431,015

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	306,238	495,804
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 306,238	\$ 495,804
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	175,152	175,152
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	109,127	111,609
272	Less: Amortization of Contributions	(6,858)	(8,299)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 277,421	\$ 278,462
	TOTAL LIABILITIES	\$ 583,659	\$ 774,266
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	(256,837)	(343,251)
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$ 326,822	\$ 431,015

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 60,804	\$ 60,402
460	Unmetered Water Revenue		
474	Other Water Revenues	2,562	2,063
	TOTAL REVENUES	\$ 63,366	\$ 62,465
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 30,320	\$ 13,420
610	Purchased Water	196	70,974
615	Purchased Power	8,301	10,508
618	Chemicals		
620	Repairs and Maintenance	870	571
621	Office Supplies and Expense		
630	Outside Services	12,955	8,179
635	Water Testing	1,169	2,058
641	Rents	425	484
650	Transportation Expenses		
657	Insurance -- General Liability		
659	Insurance - Health and Life	276	237
666	Regulatory Commission Expense -- Rate Case		
675	Miscellaneous Expense	67,669	30,680
403	Depreciation Expense	62,687	8,771
408	Taxes Other Than Income	577	
408.11	Property Taxes	(675)	2,984
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 184,770	\$ 148,866
	OPERATING INCOME/(LOSS)	\$ (121,404)	\$ (86,401)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	854	
426	Miscellaneous Non-Utility Expenses	(11,995)	
427	Interest Expense	(402)	(13)
	TOTAL OTHER INCOME/(EXPENSE)	\$ (11,543)	\$ (13)
	NET INCOME/(LOSS)	\$ (132,947)	\$ (86,414)

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 315

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME: CIRCLE CITY WATER COMPANY, L,L,C,	
Name of System: Circle City Water System	ADEQ Public Water System Number (If applicable): PWS 07-112

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-625088	5,0	75	787	8	3	1960

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None	N/A	N/A

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10,0	2	None	None

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
50,000	1	5,000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: CIRCLE CITY WATER COMPANY, L,L,C,	
Name of System: Circle City Water System	ADEQ Public Water System Number (If applicable): PWS 07-112

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
1,5	PVC	700
2	ACP	600
3	None	None
4	ACP & PVC	3,050
4	PVC	1,171
5	None	None
6	ACP & PVC	8,400
6	PVC	3,685
8	PVC	1,000
10	None	None
12	None	None

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X ¾	199
3/4	0
1	1
1 1/2	1
2	2
Comp, 3	0
Turbo 3	0
Comp, 4	0
Turbo 4	0
Comp, 6	0
Turbo 6	0
TOTAL	203

For the following three items, list the utility owned assets in each category,

TREATMENT EQUIPMENT:

None

STRUCTURES:

One (1) panel w/ tin roof, welded steel construction with two (2) 6" cemented legs

One (1) 7' x 7' concrete well slab

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:

Name of System: Water UtilityADEQ Public Water System Number: 1111-111**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2009**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	110	1,796	1,516	
FEBRUARY	126	1,152	1,166	
MARCH	126	1,226	1,254	
APRIL	126	1,558	1,441	
MAY	126	1,912	1,942	
JUNE	126	1,304	1,311	
JULY	126	1,692	1,690	
AUGUST	129	2,418	2,420	
SEPTEMBER	129	1,777	1,119	
OCTOBER	127	1,442	1,422	
NOVEMBER	126	1,471	1,475	
DECEMBER	127	1,110	1,130	
TOTALS →		15,357	15,134	

What is the level of arsenic for each well on your system? 0.024 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? N/A GPM for hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
() Yes () No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
() Yes () No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
() Yes () No

If yes, provide the GPCPD amount: N/A

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME:

Name of System:

ADEQ Public Water System Number:

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY		1	
FEBRUARY		1	
MARCH			
APRIL		1	
MAY		1	
JUNE		1	
JULY		1	
AUGUST		1	
SEPTEMBER		1	
OCTOBER		1	
NOVEMBER		1	
DECEMBER		1	
TOTALS →	1	10	1

OTHER (description):

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2009 was: \$ 2,061

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

APR 15 2010

VERIFICATION

STATE OF CA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Kern</u>	Z. XOBP COMM Director, Utilities
NAME (OWNER OR OFFICIAL) TITLE <u>Robert J. Hunsbuckle</u>	
COMPANY NAME <u>Circle City Water Co.</u>	

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

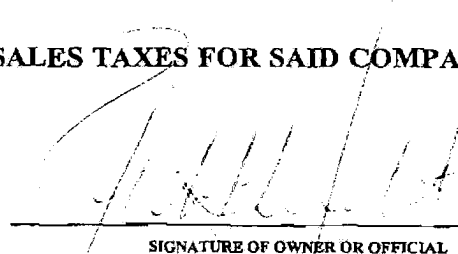
MONTH	DAY	YEAR
12	31	2009

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



SIGNATURE OF OWNER OR OFFICIAL
661 635 1311

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

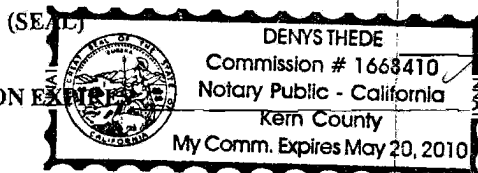
THIS

14TH

DAY OF

COUNTY NAME <u>KERN</u>	
MONTH <u>APRIL</u>	YEAR <u>2010</u>

MY COMMISSION EXPIRES





SIGNATURE OF NOTARY PUBLIC

COMPANY NAME _____

YEAR ENDING 12/31/2009

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances: _____

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE4-12-10

DATERobert T. Huchinske

PRINTED NAMEPresident

TITLE

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

RECEIVED
APR 25 2010
Kern County
Director of Finance

VERIFICATION

STATE OF CA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Kern</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Robert J. Haddock</u>
COMPANY NAME	<u>Circle City Water Co</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2009</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2009 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 66,455

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 3,990

IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL.)**

[Signature]
SIGNATURE OF OWNER OR OFFICIAL
661 635 1546
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14TH

DAY OF

COUNTY NAME	<u>KERN</u>	
MONTH	<u>APRIL</u>	<u>2010</u>

(SEAL)



DENYS THEDE
Commission # 1668410
Notary Public - California
Kern County

MY COMMISSION EXPIRES May 20, 2010

[Signature]
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

APR 16 2010

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Kern</u>	
NAME (OWNER OR OFFICIAL) <u>Robert T. Hordusick</u>	TITLE <u>President</u>
COMPANY NAME <u>Circle City Water Co.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2009

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2009 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>64,392</u>

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 3,990
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

[Signature]
SIGNATURE OF OWNER OR OFFICIAL
661/6557526
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

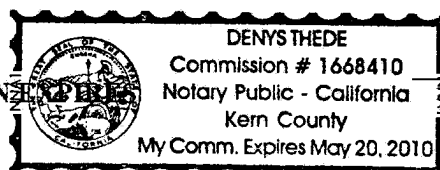
14TH

DAY OF

NOTARY PUBLIC NAME <u>DENYS THEDE</u>	
COUNTY NAME <u>KERN</u>	
MONTH <u>APRIL</u>	<u>20</u> <u>10</u>

(SEAL)

MY COMMISSION



[Signature]
SIGNATURE OF NOTARY PUBLIC

Circle City Water Co., LLC
General Ledger

anges: From: 12/31/2009
Date: 12/31/2009
Account: 00.00.1400.01

To: 00.00.1400.01
Subtotal By: No Subtotals
Sorted By: System

Include: Posting
Print Currency In: Functional (USD)

Account: 00.00.1400.01				Description: Prepaid Property Taxes		Beginning Balance:		\$922.61	
rx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name	Debit	Credit		
'31/2009	358	GLTRX000000064	PropertyTax Amortization JAN09				\$153.77		
'28/2009	380	GLTRX000000072	PropertyTax Amortization FEB09				\$153.77		
'31/2009	402	GLTRX000000077	PropertyTax Amortization MAR09				\$153.77		
'30/2009	420	GLTRX000000087	PropertyTax Amortization APR09				\$153.77		
'31/2009	433	GLTRX000000092	PropertyTax Amortization MAY09				\$153.77		
'30/2009	457	GLTRX000000096	PropertyTax Amortization JUN09				\$153.76		
'31/2009	480	GLTRX000000100	PropertyTax Amortization JUL09				\$153.76		
'31/2009	494	GLTRX000000103	PropertyTax Amortization AUG09				\$153.76		
'30/2009	497	GLTRX000000106	PropertyTax Amortization SEP09				\$153.76		
'22/2009	508	IC	Gila County Treasurer	640-37-506 7 Y2009	Gila County Treasurer	\$2,061.00			
'22/2009	509	IC	Purchases	640-37-506 7 Y2009	Gila County Treasurer				
'26/2009	510	IC	Maricopa County Treasurer	640-37-506 7 Y2009	Maricopa County Treasurer	\$2,061.00			
'31/2009	538	GLTRX000000109	PropertyTax Amortization OCT09				\$533.24		
'30/2009	546	GLTRX000000113	PropertyTax Amortization NOV09				\$533.24		
'23/2009	559	GLTRX000000117	PropertyTax Amortization DEC09				\$533.24		
Account: 00.00.1400.01				Totals:		\$4,122.00	\$5,044.61		
				Net Change		(\$922.61)	\$0.00		
				Ending Balance		\$0.00	\$0.00		

Accounts	Beginning Balance	Net Change	Ending Balance	Debit	Credit
1	\$922.61	(\$922.61)	\$0.00	\$4,122.00	\$5,044.61
Grand Totals:					

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INCOME TAXES

For this reporting period, provide the following:

	Brooke Water	Navajo Water	Payson Water	Tonto Basin	Circle City
Federal Taxable Income Reported Estimated or Actual Federal Tax Liability	(118,596.00)	(14,036.00)	(125,089.00)	16,629.00	(114,422.00)
State Taxable Income Reported Estimated or Actual State Tax Liability	(142,561.00)	(14,631.00)	(112,695.00)	23,802.00	(114,007.00)

Amount of Grossed-Up Contributions / Advances:

Amount of Contributions / Advances

Amount of Gross-Up Tax Collected

Total Grossed-Up Contributions / Advances